

**38.—Debt of Municipal and School Corporations, as at Fiscal Year Ends Nearest Dec. 31, 1960**

Direct and Indirect Debt	Nfld.	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Yukon	N.W.T.	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Direct Debt (less Sinking Funds)—</b>													
Debenture debt.....	16,885	8,330	89,111	90,897	1,324,219	1,558,233	159,851	145,073	432,588	452,063	987	218	4,278,455
<i>Less sinking funds.....</i>	134	1,482	6,944	7,553	15,636	46,066	16,630	8,379	3,614	45,638	—	—	152,076
Net debenture debt.....	16,751	6,848	82,167	83,344	1,308,583	1,512,167	143,221	136,694	428,974	406,425	987	218	4,126,379
Temporary loans and bank overdrafts.....	203	844	15,089	6,099	110,365	91,038	16,025	7,951	10,769	5,272	3	—	263,658
Accounts payable and other liabilities.....	2,644	367	10,604	7,549	114,318	142,325	13,165	20,366	42,219	27,214	111	92	380,974
<b>Totals, Direct Debt (less Sinking Funds).....</b>	<b>19,598</b>	<b>8,059</b>	<b>107,860</b>	<b>96,992</b>	<b>1,533,266</b>	<b>1,745,530</b>	<b>172,411</b>	<b>165,011</b>	<b>481,962<sup>1</sup></b>	<b>438,911</b>	<b>1,101</b>	<b>310</b>	<b>4,771,011</b>
<b>Indirect Debt (less Sinking Funds)—</b>													
Guaranteed bonds or debentures.....	—	—	1,407	4,286	60,497 <sup>2</sup>	4,860	2,828	—	—	—	—	—	73,878
<i>Less sinking funds.....</i>	—	—	262	—	1,293	—	—	—	—	—	—	—	1,555
Net guaranteed bonds or debentures.....	—	—	1,145	4,286	59,204	4,860	2,828	—	—	—	—	—	72,323
Guaranteed bank loans.....	—	—	—	—	—	—	—	—	13	—	—	—	13
<b>Totals, Indirect Debt (less Sinking Funds).....</b>	<b>—</b>	<b>—</b>	<b>1,145</b>	<b>4,286</b>	<b>59,204</b>	<b>4,860</b>	<b>2,828</b>	<b>—</b>	<b>13</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>72,336</b>
<b>Grand Totals.....</b>	<b>19,598</b>	<b>8,059</b>	<b>109,005</b>	<b>101,278</b>	<b>1,592,470</b>	<b>1,750,390</b>	<b>175,239</b>	<b>165,011</b>	<b>481,975</b>	<b>438,911</b>	<b>1,101</b>	<b>310</b>	<b>4,843,347</b>

<sup>1</sup> Includes debentures sold to the Alberta Municipal Financing Corporation; see footnote 9, Table 32. guaranteed by the City of Montreal.

<sup>2</sup> Debentures of the Montreal Transportation Commission